PUBLIC CHAPTER NO. 662

SENATE BILL NO. 2411

By Harper

Substituted for: House Bill No. 3575

By Kernell, Cooper

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 29, Part 2 and Title 49, Chapter 3, Part 12, relative to the school bond authority.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-29-229(a), is amended by deleting subdivision (55) in its entirety.

SECTION 2. Tennessee Code Annotated, Title 4, Chapter 29, Part 2, is amended by adding the following language as a new section:

Section 4-29-235.

- (a) The following governmental entities shall terminate on June 30, 2014:
 - () School bond authority, created by Section 49-3-1204;
- (b) Each department, commission, board, agency, or council of state government created during calendar year 2012 shall terminate June 30, 2014.
- (c) Any governmental entity that has been terminated under this section may be continued, reestablished, or restructured in accordance with this chapter.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: March 17, 2008

RON RAMSEY SPEAKER OF THE SENATE

JIMM NAIFEH, SPEAKER HOUSE OF REPRESENTATIVES

APPROVED this 1st day of April 2008

PHIL BREDESEN, GOVERNOR